



Protection Universal LifeSM

Issued through

THE PENN INSURANCE
AND ANNUITY COMPANY

You,
Stronger.

Issued through

 Penn Mutual

Their future is all the motivation you need.

We know how important it is that your family or business is taken care of in the future—that's why we're in the life insurance business. Protection Universal Life is permanent life insurance that provides competitively-priced protection, so you can worry less about the mortgage getting paid, funding a loved one's college education or ensuring your family can continue to build the life they've always wanted (in addition to taking care of the regular day-to-day stuff) if you're not there.

**You,
Stronger.**

Your financial professional is here to help you become financially stronger today, so you can worry less about tomorrow.

Guaranteed protection for them

Working with your financial professional, you can customize your policy based on your budget and the number of years of guaranteed death benefit protection you want—up to age 100.¹ Your policy's death benefit is paid to your beneficiaries income-tax-free—without having to wait for your estate to be settled.

A safety net for you

Your policy may accumulate some cash value you can tap into in the event of an emergency. And, beginning in policy year 11, you'll get a guaranteed annual boost to enhance your cash value growth.² Although accessing your cash value will affect the policy's death benefit, you'll be glad to know it's there if you ever need it.³

Payment flexibility

You can choose the payment schedule that works best for you. You can even skip or delay payments, as long as your policy has enough cash value to cover the required policy charges.

Personalized protection, if you want it

If you're looking for more than what a basic policy provides, such as protection in the event of a serious illness, you can choose from a wide selection of optional benefits. Your financial professional can tell you about available built-in and optional riders, and help you decide which ones may make sense for you.

¹All guarantees are based on the claims-paying ability of the issuer. This product includes non-guaranteed elements which are not guaranteed and may vary depending on the company's current assumptions. Penn Mutual reserves the right to change or modify any non-guaranteed or current elements.

²Starting in policy year 11, your policy will receive a guaranteed Policy Value Enhancement (PVE). The PVE, which is credited in monthly increments, boosts your policy cash value by 0.25% annually. The PVE does not apply to policy loan values.

³Accessing cash value will reduce your policy death benefit and values, may result in certain fees and charges and may require additional premium payments to maintain coverage. Ask your financial professional for additional information about accessing your cash value, including the potential impact on coverage guarantees and certain circumstances under which the values you access could be taxable. You should always consult your tax advisor prior to accessing policy cash value.

THE PENN MUTUAL
LIFE INSURANCE COMPANY
| EST. 1847 |

About The Penn Mutual Life Insurance Company

For over 175 years, Penn Mutual has empowered individuals, families and businesses on the journey to achieve their financial goals. Through our partnership with Financial Professionals across the U.S., we help instill the confidence and reliability that comes from a stronger financial future.

Penn Mutual and its affiliates offer a comprehensive suite of competitive products and services to meet the unique needs of Financial Professionals and their clients, including life insurance, annuities, wealth management and institutional asset management. To learn more, including current financial strength ratings, visit www.pennmutual.com.



All guarantees are based on the claims-paying ability of the issuer.

Protection Universal Life (policy form ICC19-PI-CUL) is a universal life insurance policy issued by The Penn Insurance and Annuity Company, a wholly owned subsidiary of The Penn Mutual Life Insurance Company. Policy form numbers may vary by state. Products and features may vary by state and may not be available in all states. This material is not approved for use in New York.

Optional riders and benefits may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Availability and rider provisions may vary by state.

This product includes non-guaranteed elements which are not guaranteed and may vary depending on the company's current assumptions. Penn Mutual reserves the right to change or modify any non-guaranteed or current elements. Please talk to your financial professional to understand exclusions, limitations, reductions in benefits, and terms for keeping the product in force

Any reference to the taxation of the products in this material is based on the issuing company's understanding of current tax laws. The issuing company, its subsidiaries and its representatives do not provide tax or legal advice. You should consult your tax advisor regarding your personal situation.

This material is intended to provide an overview of the product or concept described. All information, including product features, availability, rates and other provisions is believed to be accurate as of October 2024 and is subject to change.

© 2024 The Penn Insurance and Annuity Company, Philadelphia, PA 19172, www.pennmutual.com